

DAILY SPICES REPORT

14 May 2025

- JEERA
- DHANIYA
- TURMERIC



NCDEX Future Market Update

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	20-Jun-25	14,198.00	14,610.00	14,174.00	14,516.00	2.83
TURMERIC	20-Aug-25	14,544.00	14,790.00	14,392.00	14,698.00	4.82
JEERA	20-Jun-25	22,250.00	22,340.00	21,865.00	21,955.00	-1.08
JEERA	18-Jul-25	22,340.00	22,835.00	22,295.00	22,395.00	0.70
DHANIYA	20-Jun-25	7,000.00	7,000.00	6,892.00	6,944.00	-0.66
DHANIYA	18-Jul-25	0.00	0.00	0.00	7,024.00	-1.35

Spot Market Update

Commodity	Place	Price	% Chg
Jeera	उंझा	22,488.05	-0.15
Jeera	जोधपुर	22,250.00	-0.22
Dhaniya	गोंडल	7,113.40	0.7
Dhaniya	कोटा	7,645.75	0.85
Turmeric (Unpolished)	निजामाबाद	13,733.10	-0.06
Turmeric (Farmer Polished)	निजामाबाद	14,559.15	0.16

Currency Market Update

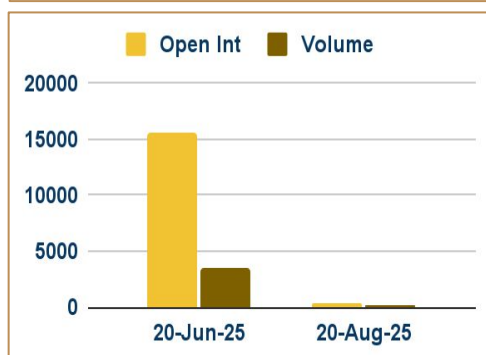
Currency	Country	Rates
USDINR	India	85.11
USDCNY	China	7.21
USDBDT	Bangladesh	121.42
USDHKD	Hongkong	7.81
USDMYR	Malaysia	4.31
USDAED	UAE	3.67
EURUSD	Europe	1.12

Open Interest Snapshot

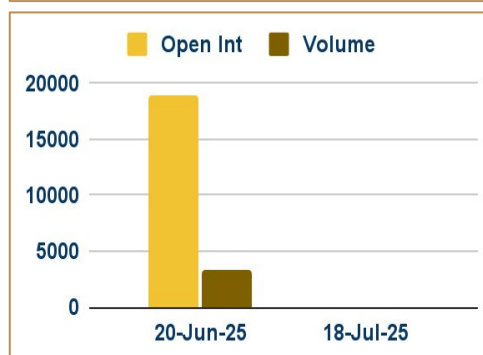
Commodity	Expiry	% Change	% Oi Change	Oi Status
TURMERIC	20-Jun-25	2.83	2.09	Fresh Buying
TURMERIC	20-Aug-25	4.82	33.33	Fresh Buying
JEERA	20-Jun-25	-1.08	7.38	Fresh Selling
JEERA	18-Jul-25	0.70	90.48	Fresh Buying
DHANIYA	20-Jun-25	-0.66	2.20	Fresh Selling
DHANIYA	18-Jul-25	-1.35	0.00	Long Liquidation

OI & Volume Chart

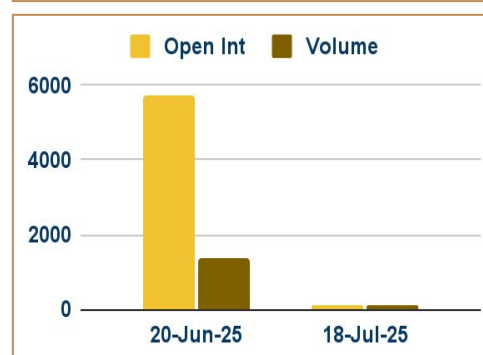
Turmeric



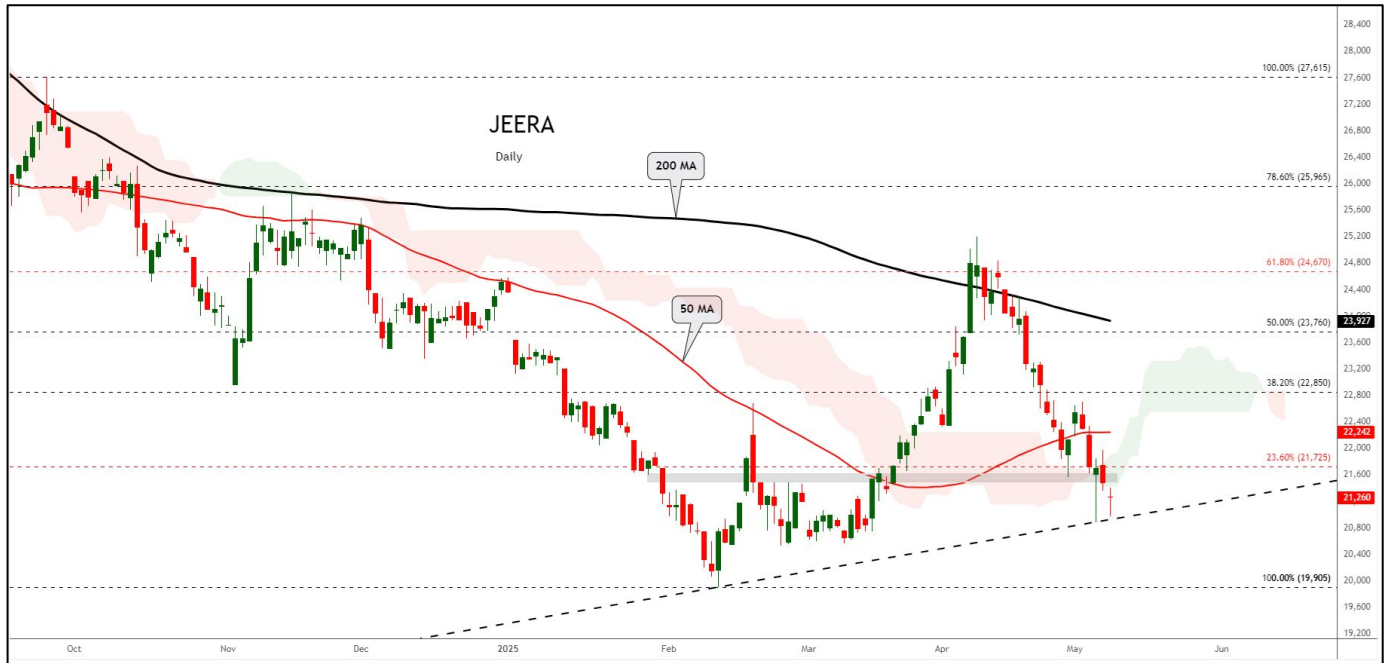
Dhaniya



Jeera



Technical Snapshot



SELL JEERA JUN @ 22100 SL 22400 TGT 21800-21500. NCDEX

Spread JEERA JUL-JUN 440.00

Observations

Jeera trading range for the day is 21570-22530.

Jeera dropped due to lower buying from domestic buyers and subdued export demand.

Pressure also seen due to comfortable supplies and tepid export interest amid adequate existing stocks.

In Feb 2025 around 12,996.88 tonnes of jeera were exported as against 17,083.31 tonnes in Jan 2025 showing a drop of 23.92%.

In Unjha, a major spot market, the price ended at 22488.05 Rupees dropped by -0.15 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	20-Jun-25	21,955.00	22530.00	22240.00	22050.00	21760.00	21570.00
JEERA	18-Jul-25	22,395.00	23050.00	22730.00	22510.00	22190.00	21970.00

Technical Snapshot



BUY DHANIYA JUN @ 6900 SL 6800 TGT 7000-7100. NCDEX

Spread

DHANIYA JUL-JUN

80.00

Observations

Dhaniya trading range for the day is 6838-7054.

Dhaniya prices dropped due to higher arrivals.

Total coriander arrivals declined significantly to 34,400 bags as against 40,700 bags recorded in the previous session.

A large amount of old stock coming into the market as well as new crop weighed on prices.

In Gondal, a major spot market, the price ended at 7113.4 Rupees gained by 0.7 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	20-Jun-25	6,944.00	7054.00	7000.00	6946.00	6892.00	6838.00

Technical Snapshot



SELL TURMERIC JUN @ 14700 SL 15000 TGT 14300-14000. NCDEX

Spread TURMERIC AUG-JUN 182.00

Observations

Turmeric trading range for the day is 13998-14870.

Turmeric prices rallied as support seen after easing of tension between India and Pakistan border.

Total arrivals rose to around 57,500 quintals, up significantly from 29,860 quintals in the previous session.

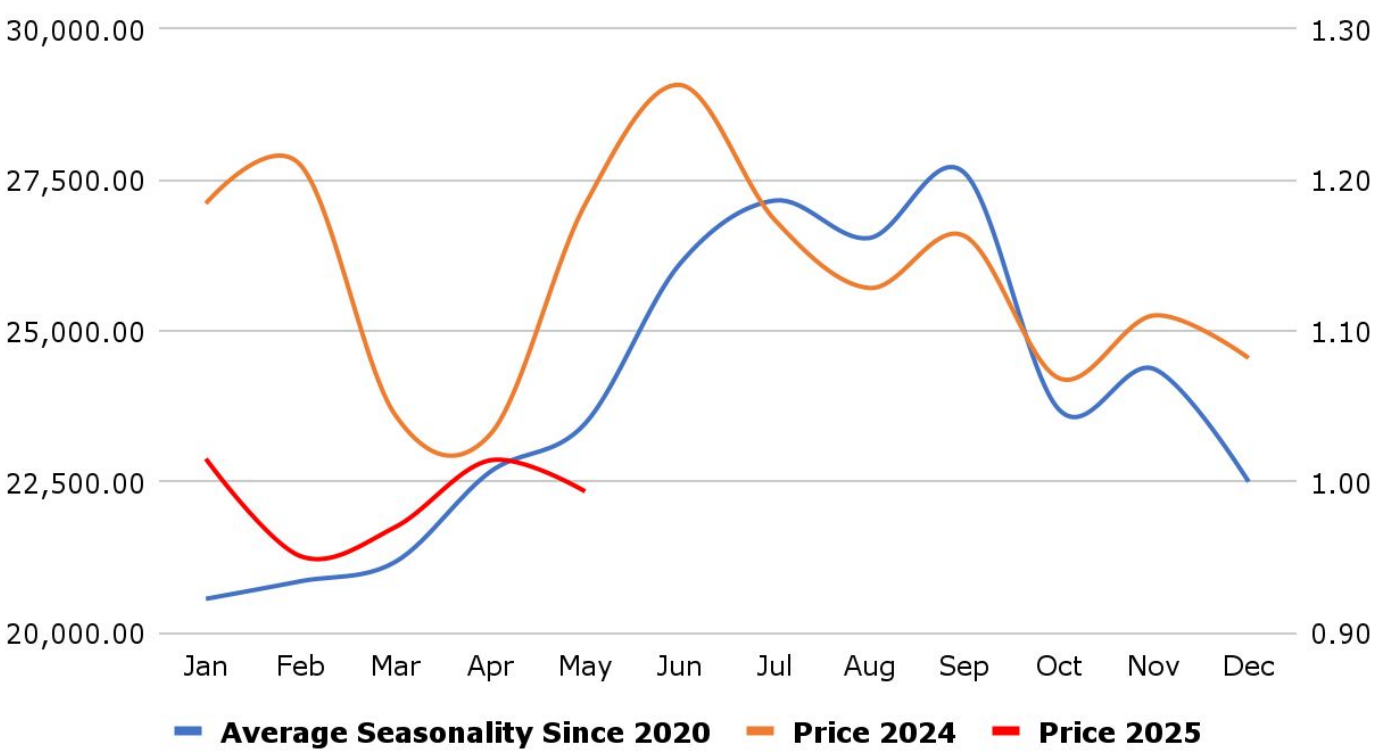
However downside seen limited as persistent concerns about low arrivals and lower production estimates.

In Nizamabad, a major spot market, the price ended at 14559.15 Rupees gained by 0.16 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	20-Jun-25	14,516.00	14870.00	14694.00	14434.00	14258.00	13998.00
TURMERIC	20-Aug-25	14,698.00	15024.00	14860.00	14626.00	14462.00	14228.00

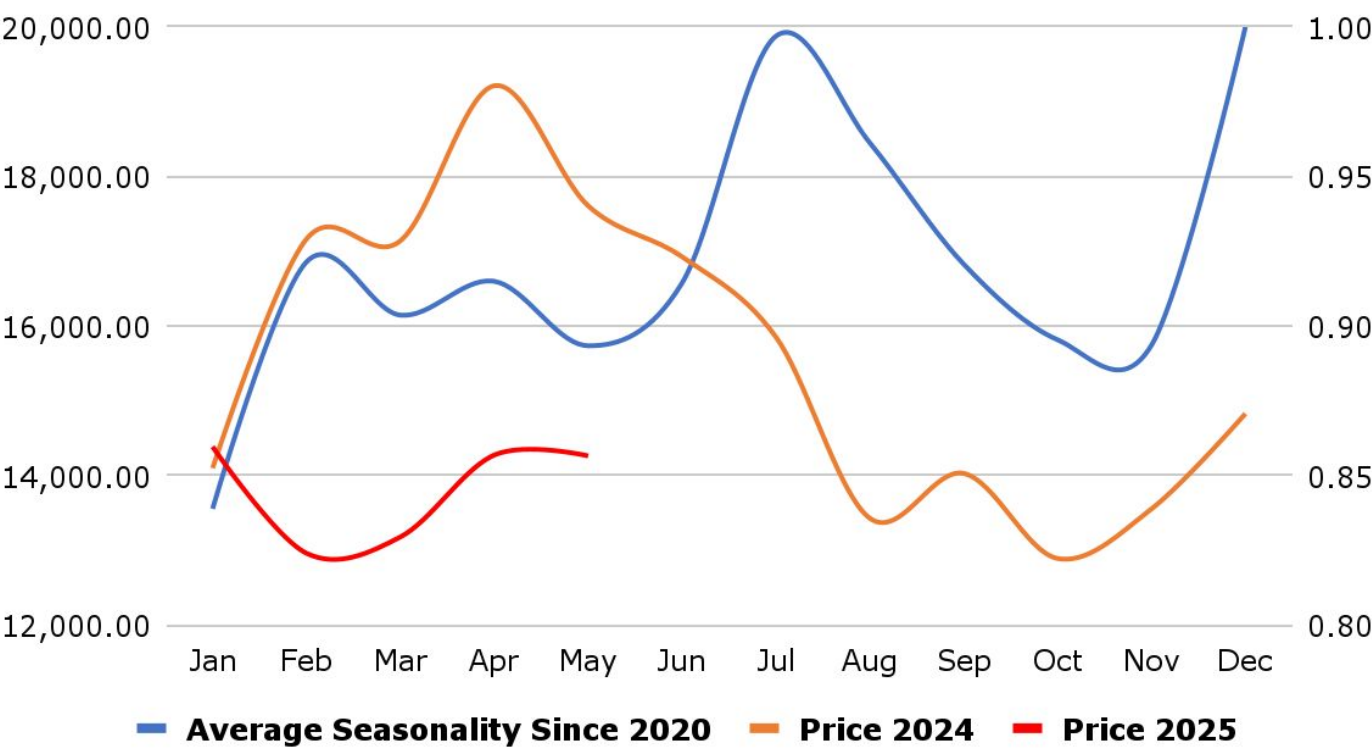
NCDEX Jeera Seasonality



NCDEX Dhaniya Seasonality



NCDEX Turmeric Seasonality



USDINR Seasonality



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